## **ABSTRACT**

A one-sided seller-defined method and system for maximizing a seller's profit by withholding supply in Vickery auctions based on a market-derived reserve price calculated from the buyers' bids in order to maximize revenues and/or profits to the seller(s).

A separate page 34 including the Abstract has also been submitted as a courtesy for the Examiner.

## **REMARKS**

Please contact the undersigned with any questions.

Respectfully submitted,

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